

Where did the 2005 Accounting and Finance graduates go?

I. Introduction

The information in this paper is extracted from the Graduate Employment Survey of 2005 to answer the following questions about Bachelor of Business Administration in Accounting and Finance graduates:-

- How many were employed six months after graduation?
- Among those who pursued further studies, what programmes were they enrolled in?
- Among those who were employed full-time, how long did it take them to get their first job offer?
- In which sectors were they employed?
- How much salary did they receive?
- How many job offers did they receive?
- Who were their employers and what were their job titles?

II. Employment Situations in 2005

Of the 106 graduates from this programme, 83 responded to the survey. Their employment situations are listed below.

	BBA(Acc&Fin)				HKU Overall*			
	2005		2004		2005		2004	
	No.	%	No.	%	No.	%	No.	%
No. of respondents	83	100%	104	100%	2273	100%	2361	100%
Employed	78	94%	100	96%	1786	79%	1787	76%
Unemployed seeking F/T job	0	0%	0	0%	12	0.5%	15	0.6%
Further Studies	5	6.0%	3	2.9%	457	20%	531	22%
Emigrated/Returned to home country	0	0%	0	0%	2	0.1%	7	0.3%
Not seeking F/T job	0	0%	1	1.0%	16	0.7%	21	0.9%

* HKU Overall refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

Where did the 2005 Accounting and Finance graduates go?

III. Further Studies

5 graduates proceeded to postgraduate studies. The tables below show the academic programmes that they pursued and their sources of funds.

Field of Study	Academic Programme			
	M.Phil.	Master (Coursework)	Postgraduate Certificate	Bachelor's Degree
Accounting	1	-	-	-
Business Administration/Management	-	2	-	-
Law	-	-	-	1
Others	-	-	1	-

Source of Funds	No. of Graduates
Own Funds	5

IV. Time Taken to Secure Employment

The time taken for graduates to secure employment is shown below.

By the end of	% of new graduates who have secured employment	
	2005	2004
May or before	71%	68%
June	82%	81%
July	92%	90%
August	95%	95%
September	95%	98%
October	97%	100%
November	99%	100%
December	100%	100%

No Response = 2

Where did the 2005 Accounting and Finance graduates go?

V. Employment Sectors

The majority of Accounting and Finance graduates were employed in Commerce & Industry, while others were employed in the Civil Service and Educational Institutions.

Sector	% of graduates	
	2005	2004
Commerce & Industry	96%	98%
Civil Service	2.6%	0%
Educational Institutions	1.3%	2.2%

No Response = 2

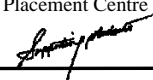
VI. Basic Salary and Gross Income

The remuneration received by Accounting and Finance graduates is shown below.

	Basic Salary				Gross Income			
	BBA(Acc&Fin)		HKU Average*		BBA(Acc&Fin)		HKU Average*	
	2005	2004	2005	2004	2005	2004	2005	2004
Mean	\$11,164	\$10,367	\$13,322	\$12,550	\$11,750	\$11,009	\$14,121	\$13,374
Median	\$10,200	\$9,800	\$10,250	\$10,000	\$10,200	\$9,800	\$11,050	\$10,292
Minimum	\$6,800	\$7,500	\$5,400	\$3,000	\$6,800	\$7,500	\$5,500	\$3,500
Maximum	\$35,000	\$35,667	\$67,000	\$55,000	\$49,000	\$48,667	\$74,443	\$62,500

* HKU Average refers to the figure for the total HKU population and includes M.B.,B.S. and B.D.S. graduates.

Where did the 2005 Accounting and Finance graduates go?



VII. Number of Full-Time Job Offers

The number of job offers received by Accounting and Finance graduates is shown in the following table.

No. of job offers received	No. of graduates (% of graduates)
One	16 (21%)
Two	29 (39%)
Three	16 (21%)
Four	11 (15%)
Five	1 (1.3%)
Six	1 (1.3%)
Seven	1 (1.3%)

No Response = 3

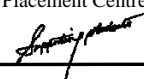
VIII. Names of Employers and Job Titles

The job titles of Bachelor of Business Administration in Accounting and Finance graduates in full-time employment and the names of their employers are listed below.

<u>Employers</u>	<u>Job Titles</u>
Civil Service -	
- Customs & Excise Department	- Customs Officer
- Hong Kong Police Force	- Police Inspector
Educational Institutions -	
- Precious Blood (South Horizon) Primary School	- Teaching Assistant
Commerce and Industry -	
- American International Assurance Co. Ltd. (AIA)	- Financial Planner
- Baker Tilly Business Services Ltd.	- Auditor III
- BDO McCabe Lo Ltd.	- Audit Associate 1
- Citigroup Global Markets Asia Ltd.	- Analyst
- CR Airways Ltd	- Accounting Assistant
- DBS Bank (Hong Kong) Ltd	- Management Trainee
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant
- Deloitte Touche Tohmatsu	- Staff Accountant 1
- Deloitte Touche Tohmatsu	- Staff Accountant 1
- Deloitte Touche Tohmatsu	- Staff Accountant I

Where did the 2005 Accounting and Finance graduates go?

- Deloitte Touche Tohmatsu	- Staff Accountant I
- Deloitte Touche Tohmatsu	- Staff Accountant I
- Deloitte Touche Tohmatsu	- Staff Audit Accountant
- Ernst & Young (Hong Kong) Limited	- Staff Accountant
- Ernst & Young (Hong Kong) Limited	- Staff Accountant
- Ernst & Young (Hong Kong) Limited	- Staff Accountant
- George Tso & Co., CPA	- Audit Trainee
- Grant Thornton	- Assurance Assistance
- Grant Thornton	- Audit Assistant
- Hanky (HK) Ltd.	- Sales
- Herman H. Y. Ng & Co.	- Audit Junior
- Horwath Hong Kong	- Company Secretary
- HSBC	- CSO
- HSBC	- Fund Accountant
- HSBC	- Fund Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant
- KPMG	- Accountant I
- KPMG	- Accountant I
- KPMG	- Auditor
- Li & Fung (Trading) Company Limited	- Management Trainee
- Li, Tang, Chen & Co.	- Audit Trainee
- Liu Chong Hing Bank Ltd.	- Executive Trainee
- Liu Chong Hing Bank Ltd.	- Executive Trainee
- Mabel Chan & Co.	- Audit Assistant
- Merrill Lynch Investment Managers	- Specialist, Sales and Development
- Moores Rowland Mazars	- Associate 1
- Nanyang Commercial Bank	- Relation Officer
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Associate
- PricewaterhouseCoopers Ltd	- Assurance associate
- PricewaterhouseCoopers Ltd	- Audit Associate
- PricewaterhouseCoopers Ltd	- Tax Associate
- Richtrain and Frank CPA Limited	- Junior Audit Clerk
- RSM Nelson Wheeler	- Accountant II
- Starbucks Coffee, Coffee Concepts (HK) Ltd	- Management Trainee
- The Hong Kong Electric Company Limited	- Trainee

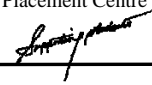


Where did the 2005 Accounting and Finance graduates go?

- Tommy Ng and Co., CPA	- Audit Trainee
- TWC	- Associate
- UBS	- Graduate Trainee
- Vincent & Co.	- Audit Trainee
- Organization's name not reported	- Accountant
- Organization's name not reported	- Accounting Clerk
- Organization's name not reported	- Associate
- Organization's name not reported	- Audit Assistant
- Organization's name not reported	- Auditor
- Organization's name not reported	- Auditor (Junior)
- Organization's name not reported	- Management Trainee
- Organization's name not reported	- Sales Co-ordinator
- Organization's name not reported	- Trainee
Others -	
- Organization's name not reported	- Accounting Assistant
- Organization's name not reported	- Audit Trainee

Note: Some of the 2005 graduates indicated willingness to talk to individual students about their work. Contact numbers can be obtained from counsellors at the CePc.

Where did the 2005 Accounting and Finance graduates go?



- IX.** Similar information on graduates from other disciplines is available for reference in the Careers Library. Please contact the CePc for further details.

Careers Education and Placement Centre
3/F Wong Chuang Lai Wah Building
Meng Wah Complex
The University of Hong Kong
Pokfulam Road
Hong Kong

Telephone : 2859 2315
Fax : 2559 5238
E-Mail : ges@cepc.hku.hk
Homepage : <http://www.hku.hk/cepc>

Opening Hours : Monday - Friday (9:00 a.m. to 5:30p.m.)
Saturday (9:00 a.m. to 12:00 p.m.)

Louisa Li

August 2006

The analysis is based on information provided by the respondents, and the Careers Education & Placement Centre should not be held responsible for any errors arising therefrom.

No part of this report may be reproduced in any form or by whatever means, unless with written permission from the Director of the Careers Education and Placement Centre, The University of Hong Kong.